

Delpha Construction Co., Ltd

2530.TW

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Disclaimer

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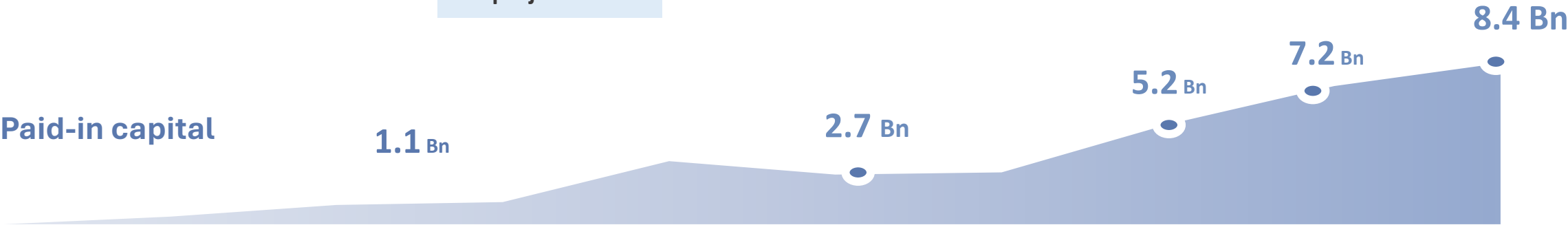
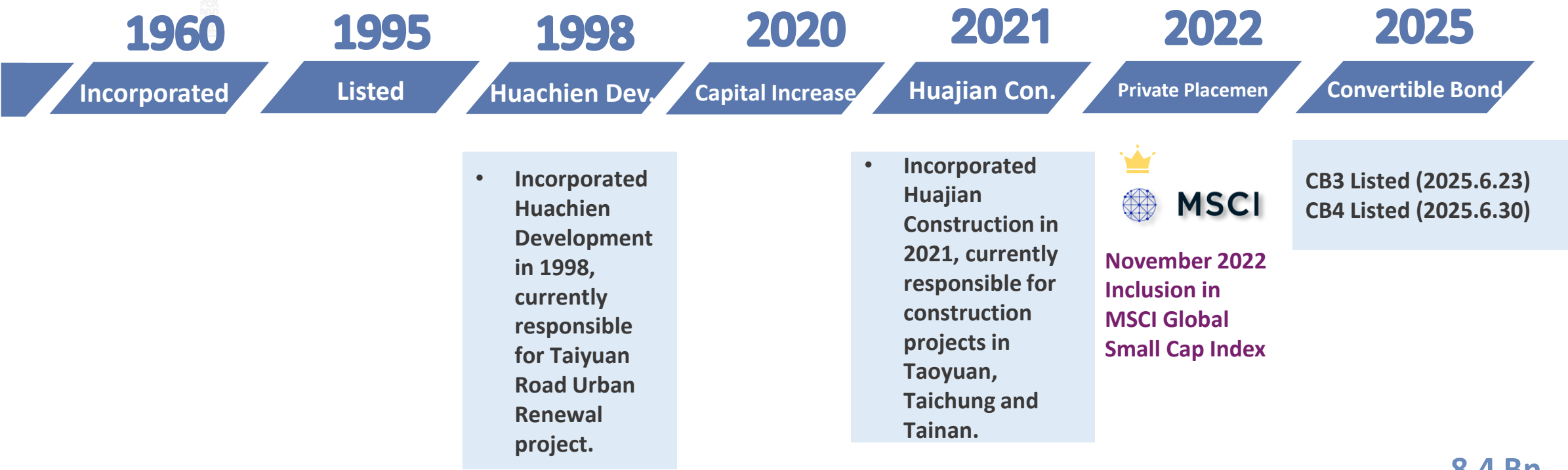


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Milestone



1970's

1979

- Rongxing Jiayuan A
- Jinhua Building

1990's

1990

- Delpha Shanshui
- Chienfu Building

1991

- Mengdi Kaluo

1992

- Delpha Dream House
- Delpha Zunjue
- Delpha Living's Home

1993

- Taiwan Shijia
- Fubishi Plaza

1994

- Beauty of Dahu A

1995

- Delpha Villa

1997

- Nanjing Commercial Building
- Xinji Building

1998

- Delpha Junzhi
- Reading Europe

2010's

2011

- Jiuyang

2012

- Jiuge

2015

- Reading Green

2025

- Emerald Building
- One and Only

2027

- Youthful Mansion
- Humble House
- Fuxi Section
- Longfu Section Case B
- Longyi Section Case A
- Fengming Section
- Yisin Section

1970

1980

1990

2000

2010

2020

2025

2030

1980's

1981

- Delpha Liyuan
- Chunhua Building

1982

- Luofu Palace
- Kanalin

1984

- Zhongxiao Yayuan

1985

- Luxury House of Art
- Delpha Mingsha

1986

- Delpha Shanlinyuan
- Yangming Quanyuan Villa

1988

- Cuiti Shuangxing
- Delpha Yuanzhongyuan

1989

- Athens Era

2000's

2003

- The Top of the World
- Shiji Luofu

2020's

2022

- Central One
- The Urban Green

2023

- Metro Building

2024

- Metro Building

2024

- Delpha Jing
- Rising City
- Delpha Fortune

2026

- Centre for the Future
- Gorgeous Mansion
- Future Lifestyle

After 2028

- Lejie Section Case C
- Longfu Section Case A.
- Longyi Section Case B.C
- Huaisheng UR
- Taiyuan Road UR



2 Science Park with job opportunities

3 Emerging Redevelopment Zone

4 Urban Renewal & Reconstruction of Urban Unsafe and Old Buildings

Delpha Outlook - Online Case Timeline 2025~

Project	Area	Estimated Sales (Bn)	2025	2026	2027	2028
Metro Building	Taoyuan	0.13	<div></div>	<div></div>	<div></div>	<div></div>
One and Only	Taoyuan	4.37	<div></div>	<div></div>	<div></div>	<div></div>
The Emerald Building	Taoyuan	1.97	<div></div>	<div></div>	<div></div>	<div></div>
Gorgeous Mansion	Taoyuan	2.66	<div></div>	<div></div>	<div></div>	<div></div>
Centre for the Future	Taichung	18.18	<div></div>	<div></div>	<div></div>	<div></div>
Future lifestyle	Taoyuan	2.56	<div></div>	<div></div>	<div></div>	<div></div>
Humble House	Tainan	2.67	<div></div>	<div></div>	<div></div>	<div></div>
Youthful Mansion	Taoyuan	1.34	<div></div>	<div></div>	<div></div>	<div></div>
Total		33.88				



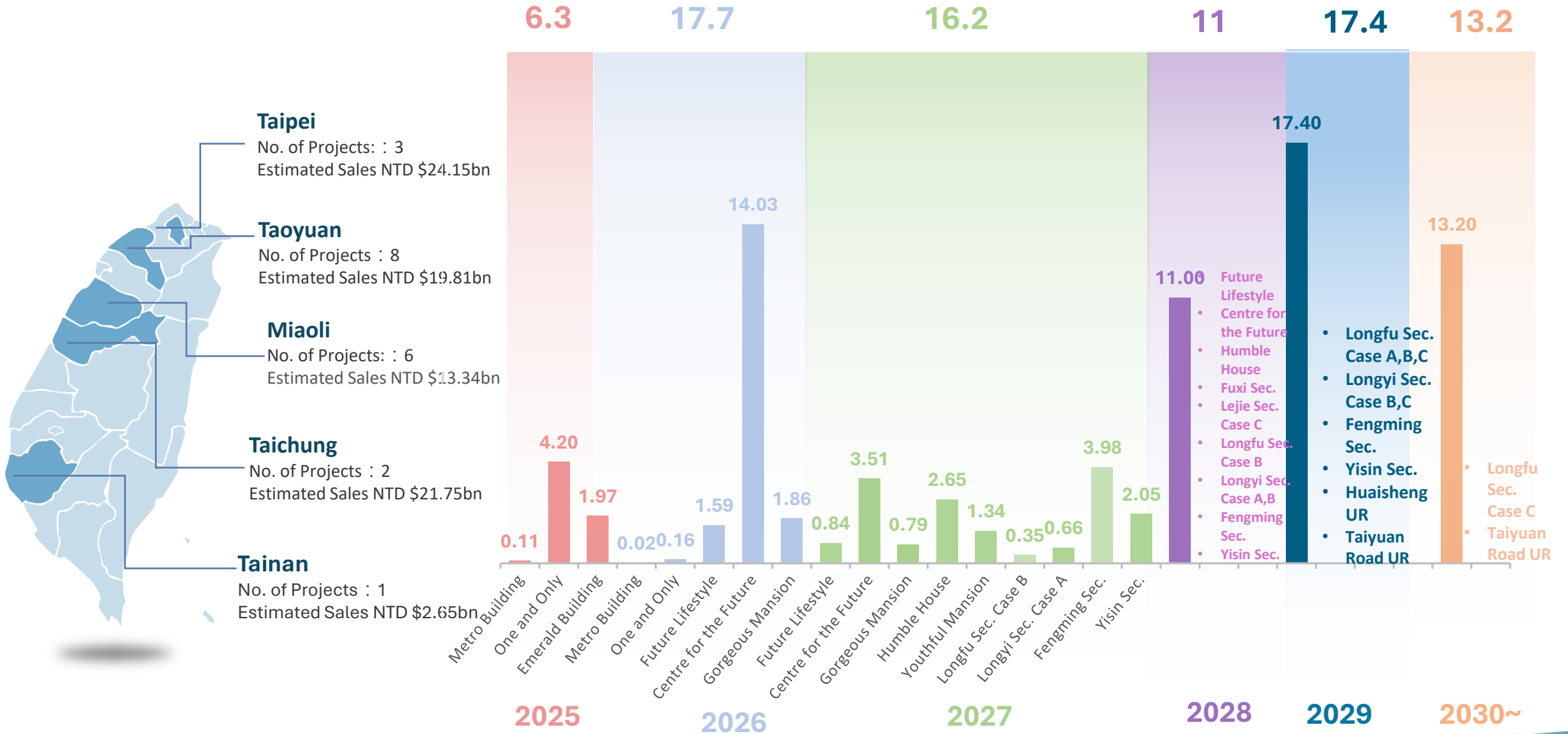
Delpha Outlook - Land Inventory Project Execution Plan ~2029

Project	Area	Estimated Sales (Bn)	2026	2027	2028	2029	2030
Lejie Section Case C	Taoyuan	4.98					
Fuxi Section	Taoyuan	1.79					
Yisin Section	Taichung	3.57					
Longfu Section Case A	Miaoli	3.49					
Longfu Section Case B	Miaoli	0.73					
Longfu Section Case C	Miaoli	6.60					
Longyi Section Case A	Miaoli	1.04					
Longyi Section Case B	Miaoli	1.00					
Longyi Section Case C	Miaoli	0.53					
Fengming Section	New Taipei	6.41					
Huaisheng UR	Taipei	5.82					
Taiyuan Road UR	Taipei	11.92					
Total		47.83					

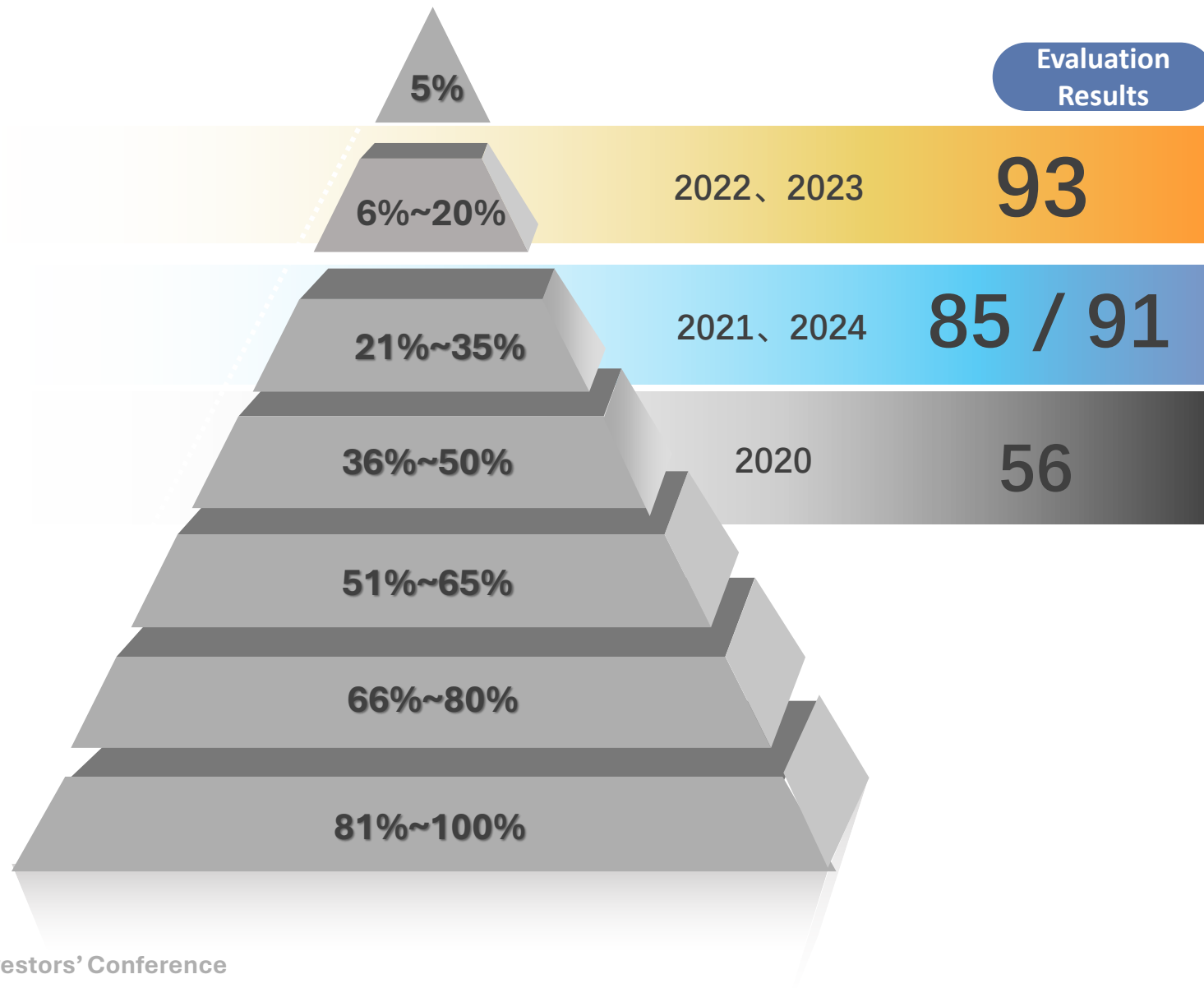


Delpha Outlook - Diversified Development Models

Project Completion Schedule(Unit: NTD billion)



ESG Performance



2025/08/12

- Established "Sustainable Development and Nomination Committee"

2023/07/19

- Inclusion in TWSE Governance 100 Index Constituents

2022/05/12

- Established "Integrity Management Committee"

2021/11/11

- Establish the "Risk Management Policy"

2021/09/30

- Issued First ESG Report

2021/04/15

- Established "Sustainability Team"
- Established "Integrity Management Team"

2021/03/30

- Established "Corporate Governance Officer"

2017/06/01

- Establish the "Corporate Governance Best Practice Principles"

2017/05/31

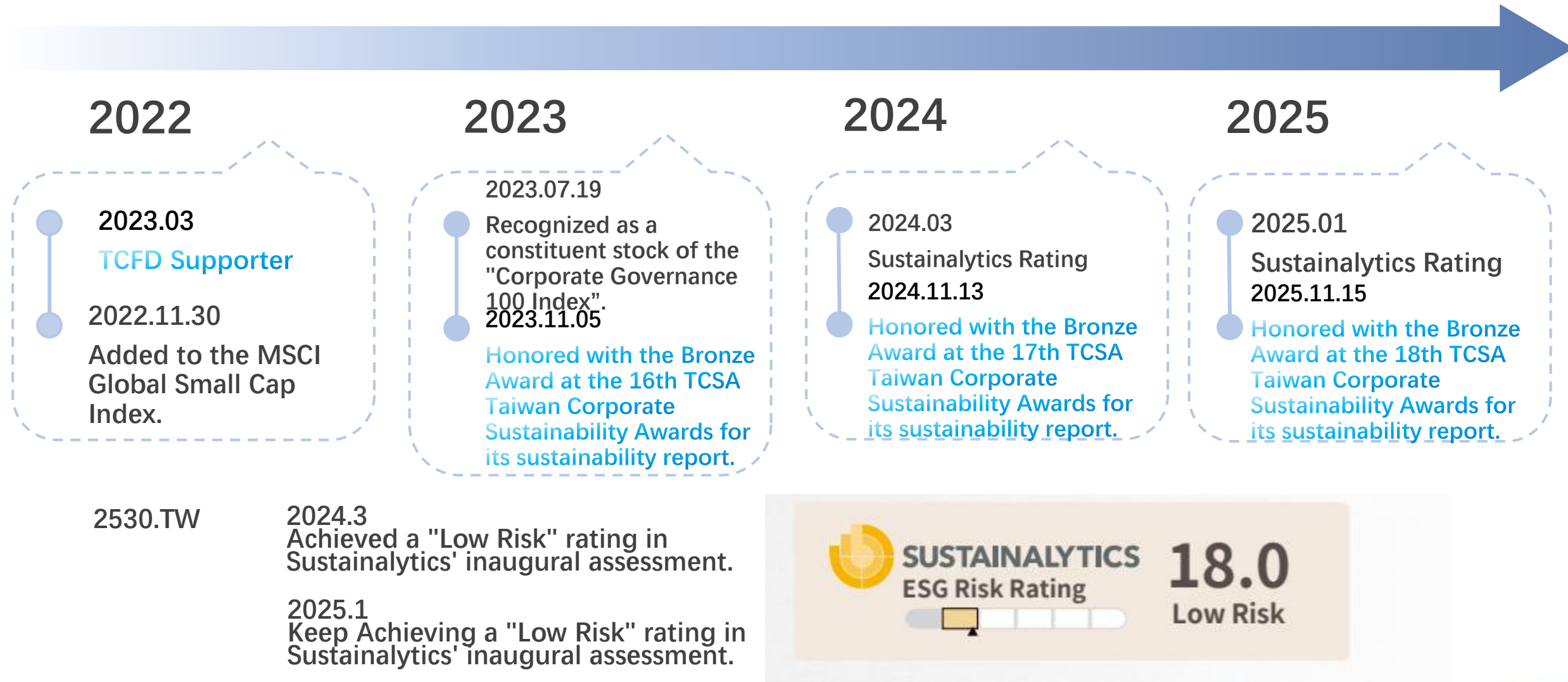
- Established "Audit Committee"

2011/12/20

- Established "Remuneration Committee"



ESG Performance - Sustainalytics Rating



Financial Data

Assets & Inventory

Unit: NTD thousand

Item	2022	2023	2024	2025Q3
Lands for construction & Construction in progress	17,036,298	19,816,106	25,106,975	24,843,762
Lands for sales	72,813	1,001,340	268,116	270,909
Total Inventory	16,760,895	20,599,926	25,120,538	24,932,215
Cash & cash equivalents	2,135,572	1,114,378	935,773	4,967,447
Total Assets	20,317,900	23,727,929	29,085,970	31,746,202

Liabilities & Interests

Unit: NTD thousand

Item	2022	2023	2024	2025Q3
Borrowings	8,504,895	9,935,650	13,448,099	14,311,676
Contract liabilities	948,965	2,143,844	3,539,646	2,801,851
Total Liabilities	9,799,367	13,049,787	18,360,483	20,818,313
Ordinary share	8,399,880	8,399,880	8,399,880	8,399,880
Equity attributable to owners of the parent company	10,278,223	10,445,272	10,499,677	10,706,792
Net worth per share (NTD)	12.24	12.44	12.50	12.75
Debt ratio(%)	48.23	55.00	63.12	65.58

Profitability

Unit: %

Item	2022	2023	2024	2025Q3
Return on Assets(%)	2.42	2.36	6.23	7.66
Equity ratio(%)	4.65	4.75	15.16	21.32
Gross profit (%)	31.76	43.66	41.20	41.16
Net profit(%)	22.34	25.81	26.62	27.93



Cash Dividend Policy

Target Steady Payout



- The Articles of Incorporation were revised in June 2023, updating the dividend distribution policy to a quarterly schedule.

The Company distributed a full-year cash dividend of NT\$1.75 per share for 2024.

As of 2025 Q3, the Company distributed a total of NT\$2.25 per share, comprising a cash dividend of NT\$1.85 per share and an additional NT\$0.40 per share distributed from capital surplus.

Item	2022	2023		2024				2025		
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net worth per share	12.24	11.77	12.44	12.13	12.54	12.61	12.50	12.10	13.03	12.75
EPS	0.56	(0.06)	0.61	0.23	0.62	0.63	0.46	0.02	1.23	0.80
Cash dividends (NT\$/share)	0.41		0.54	0.20	0.56	0.57	0.42	-	1.10 0.40 (capital surplus)	0.749
Distribution Ratio (Cash Div. / EPS)	73.2%		89%	87%	90%	90%	91%	-	89%	94%



An aerial photograph of the Chicago skyline at sunset. The Willis Tower is the most prominent building in the center, with its two spires reaching towards the sky. The sky is a deep blue with some light clouds. The city's lights are beginning to glow, and the buildings are silhouetted against the bright sky.

**THANK YOU
FOR YOUR LISTENING**

Q & A